

Decision:

Climate Investment Funds (CIF)

Approved Decision

Dear CTF Trust Fund Committee members:

We are writing regarding the proposal entitled, *Ecuador: DPSP III: Financing Sustainable Electric Transport in Ecuador* (CTF), submitted by the Government of Ecuador and the Inter-American Development Bank (IADB), for your review and approval of a CTF funding allocation.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision below is approved.

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Ecuador: DPSP III: Financing Sustainable Electric Transport in Ecuador* (CTF), submitted by the Government of Ecuador and the Inter-American Development Bank (IADB).

Project Information

Approved Decision Date: May 21, 2020

Project Title: DPSP III: Financing Sustainable Electric Transport in Ecuador

Project ID: XCTFEC772A

Project / Program: Project
Fund / Program Name: CIF

Programming Type: Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name: CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB: IADB

Country: Ecuador

1,047,000.00 USD Grant

23,000,000.00 USD Loan Softer Terms Loan

MPIS Request: 53,000.00 USD Grant



Climate Investment Funds (CIF)

Proposed Funding Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, *Ecuador: DPSP III: Financing Sustainable Electric Transport in Ecuador* (CTF), submitted by the Government of Ecuador and the Inter-American Development Bank (IADB), for your review

and approval of a CTF funding allocation.

Decision: The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Ecuador: DPSP III:*Financing Sustainable Electric Transport in Ecuador (CTF), submitted by the Government of Ecuador and the

Inter-American Development Bank (IADB).

Project Information

USD

Grant

Softer Terms Loan

Date Submitted to Committee: April 13, 2020

Project Title: DPSP III: Financing Sustainable Electric Transport in Ecuador

Project ID: XCTFEC772A

Project / Program: Project

Fund / Program Name: CIF

Programming Type: Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name: CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB: IADB

Country: Ecuador

1,047,000.00

Financial Product:
23,000,000.00 USD Loan

MPIS Request: 53,000.00 USD Grant